

property management

13486 Canal Road Sterling Heights, MI 48313

P: 586-254-3000 F: 586-254-3331 TO:All Spring Arbor Association HomeownersFROM:JBC Property Management/Board of DirectorsDATE:December 1, 2023RE:2024 Budget/Annual Dues Invoice

Enclosed you will find a copy of the recently approved 2024 budget for the Spring Arbor Association. Please review the information and keep with your files.

As always, we continue to work diligently to maintain the lowest possible fee for the Association while, at the same time, providing the best possible service for the dollars spent.

With this said, please note that the annual dues will remain the same as last year at \$275.00 per lot.

Please note that your Annual Association dues amount of \$275.00 per lot is due by January 31, 2024. Any payments received after February 1, 2024 will be subject to a \$25.00 late charge.

Also note that per the recent memo to the membership dated November 1, 2023, the Board has approved an additional assessment of \$200.00 per lot to continue with Phase II of the landscape project at the front entrance. Note that the additional assessment of \$200.00 is due by March 1, 2024. As is the case with the Annual Association dues, any additional assessment payment received after March 2, 2024 will be subject to a \$25.00 late charge.

As usual, you have several options for paying your Annual Association dues and Additional Assessment. You can log onto the Association website using the account number and password noted on the attached invoice. Once logged onto the Association's website, you will select "e-Payment" at which time you can either pay your dues/additional assessment by using a credit card for a nominal convenience fee or you can pay by eCheck for *FREE*. Please refrain from attempting to set up automatic monthly payment deduction as your dues/additional assessment are owed in separate single lump-sum payments.

Alternatively, you can issue payment using the attached coupons. Please note that all payments that are sent by mail are to be made payable to the Spring Arbor Association and sent along with the enclosed coupon to:

> Spring Arbor Association P.O. Box 64145 Phoenix, AZ 85082-4145

If you have any questions or concerns, please feel free to contact JBC Property Management at the address noted on the left side of this page. Thank you for your continued support in the maintenance and upkeep of the Association.