

SPRING ARBOR ASSOCIATION				
2023 Approved Budget / 2024 Approved Budget				
				Per
	2023	2024		Owner
	Approved	Approved		Per
	Budget	Budget		Lot
INCOME				
Assessments	\$ 25,850.00	\$ 25,850.00		\$ 275.00
Additional Assessment	\$ -	\$ 18,800.00		\$ 200.00
Late Fees	\$ -	\$ -		\$ -
Interest Income	\$ -	\$ -		\$ -
Fines	\$ -	\$ -		\$ -
Mgt NSF Fee	\$ -	\$ -		\$ -
Legal Recovery	\$ -	\$ -		\$ -
Transfer from Reserve	\$ -	\$ -		\$ -
Other	\$ -	\$ -		\$ -
TOTAL INCOME	\$ 25,850.00	\$ 44,650.00		\$ 475.00
EXPENSES				
Administrative				
Administration	\$ 1,200.00	\$ 1,200.00		\$ 12.77
Legal	\$ 500.00	\$ 500.00		\$ 5.32
Accounting/Audit	\$ 750.00	\$ 750.00		\$ 7.98
Licenses & Permits	\$ 50.00	\$ 20.00		\$ 0.21
Website	\$ 250.00	\$ 350.00		\$ 3.72
Management	\$ 4,410.00	\$ 4,410.00		\$ 46.91
Total Admin	\$ 7,160.00	\$ 7,230.00		\$ 76.91
Utilities				
Electric	\$ 300.00	\$ 300.00		\$ 3.19
Water	\$ 2,000.00	\$ 2,000.00		\$ 21.28
Total Utilities	\$ 2,300.00	\$ 2,300.00		\$ 24.47
Insurance				
Property & Liability	\$ 2,200.00	\$ 2,200.00		\$ 23.40
Total Insurance	\$ 2,200.00	\$ 2,200.00		\$ 23.40
Snow Service				
Snow Removal & Salt	\$ 4,500.00	\$ 4,750.00		\$ 50.53
Total Snow Service	\$ 4,500.00	\$ 4,750.00		\$ 50.53
Landscape Maintenance				
Lawn Maintenance	\$ 3,800.00	\$ 3,500.00		\$ 37.23
Flowers/Beds/Mulch	\$ 700.00	\$ 760.00		\$ 8.09
Landscaping	\$ 800.00	\$ 19,550.00		\$ 207.98
Fertilization & Weed Control	\$ 1,500.00	\$ 2,500.00		\$ 26.60
Sprinklers	\$ 500.00	\$ 750.00		\$ 7.98
Holiday Lighting	\$ 1,500.00	\$ -		\$ -
Total Landscaping	\$ 8,800.00	\$ 27,060.00		\$ 287.87
Maintenance & Repair				
Electrical Repairs	\$ 100.00	\$ 250.00		\$ 2.66
Concrete	\$ -	\$ -		\$ -
General Maintenance & Repairs	\$ 290.00	\$ 360.00		\$ 3.83
Total Maint.	\$ 390.00	\$ 610.00		\$ 6.49
Reserve Contributions				
Reserve Savings	\$ 500.00	\$ 500.00		\$ 5.32
Total Reserves	\$ 500.00	\$ 500.00		\$ 5.32
Total Expenses	\$ 25,850.00	\$ 44,650.00		\$ 475.00
Net Income/Loss	\$ -	\$ -		\$ -