

SPRING ARBOR ASSOCIATION		
2023 Approved Budget / Per Lot Contribution		
	2023	Per
	Approved	Lot
	Budget	
INCOME		
Assessments	\$ 25,850.00	\$ 275.00
Late Fees	\$ -	\$ -
Interest Income	\$ -	\$ -
Fines	\$ -	\$ -
Mgt NSF Fee	\$ -	\$ -
Legal Recovery	\$ -	\$ -
Transfer from Reserve	\$ -	\$ -
Other	\$ -	\$ -
TOTAL INCOME	\$ 25,850.00	\$ 275.00
EXPENSES		
Administrative		
Administration	\$ 1,200.00	\$ 12.77
Legal	\$ 500.00	\$ 5.32
Accounting/Audit	\$ 750.00	\$ 7.98
Licenses & Permits	\$ 50.00	\$ 0.53
Website	\$ 250.00	\$ 2.66
Management	\$ 4,410.00	\$ 46.91
Total Admin	\$ 7,160.00	\$ 76.17
Utilities		
Electric	\$ 300.00	\$ 3.19
Water	\$ 2,000.00	\$ 21.28
Total Utilities	\$ 2,300.00	\$ 24.47
Insurance		
Property & Liability	\$ 2,200.00	\$ 23.40
Total Insurance	\$ 2,200.00	\$ 23.40
Snow Service		
Snow Removal & Salt	\$ 4,500.00	\$ 47.87
Total Snow Service	\$ 4,500.00	\$ 47.87
Landscape Maintenance		
Lawn Maintenance	\$ 3,800.00	\$ 40.43
Flowers/Beds/Mulch	\$ 700.00	\$ 7.45
Landscaping	\$ 800.00	\$ 8.51
Fertilization & Weed Control	\$ 1,500.00	\$ 15.96
Sprinklers	\$ 500.00	\$ 5.32
Holiday Lighting	\$ 1,500.00	\$ 15.96
Total Landscaping	\$ 8,800.00	\$ 93.62
Maintenance & Repair		
Electrical Repairs	\$ 100.00	\$ 1.06
General Maintenance & Repairs	\$ 290.00	\$ 3.09
Total Maint.	\$ 390.00	\$ 4.15
Reserve Contributions		
Reserve Savings	\$ 500.00	\$ 5.32
Total Reserves	\$ 500.00	\$ 5.32
Total Expenses	\$ 25,850.00	\$ 275.00
Net Income/Loss	\$ -	\$ -